

**EASTERN HILLS METROPOLITAN DISTRICT NO. 23
ANNUAL REPORT FOR REPORT YEAR 2024
CITY OF AURORA**

Pursuant to the Service Plan for the Eastern Hills Metropolitan District No. 23 (the “District”) the District is required to provide an annual report to the City of Aurora (the “City”) with regard to the following matters:

1. Boundary changes made or proposed to the District boundaries as of December 31 of the prior year.

During report year 2024, the District included and excluded property in its boundaries.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.

During report year 2024, the District did not enter into any intergovernmental agreements.

3. Access information to obtain copies of the District rules and regulations, if any, as of December 31 of the report prior year.

During report year 2024, the District did not change its policies, rules, or regulations. The District website is: <https://www.easternhillsmds.com/>

4. A summary of any litigation which involves the District public improvements as of December 31 of the prior year.

During report year 2024, the District was not involved in litigation.

5. Status of District construction of the public improvements as of December 31 of the prior year.

During the report year 2024, the District did not construct public improvements.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.

During the report year of 2024, the District did not dedicate any facilities or improvements to the City.

7. The assessed value of the District for 2024.

The assessed valuation as certified by the Arapahoe County Assessor in 2024 was 8,209.00.

8. Current year budget including a description of the public improvements to be constructed in such year.

The District's Budget can be found on the District website: <https://www.easternhillsmds.com/> and Division of Local Government website: https://dola.colorado.gov/dlg_lgis_ui_pu/

- 9. Audit of the District financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles, or audit exemption, if applicable.**

The audit can be found on the District website: <https://www.easternhillsmds.com/> and State Auditor website: <https://apps.leg.co.gov/osa/lg>

- 10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument:**

During the report year, there were no uncured events of default by the District which continue beyond a ninety (90) day period under any Debt instrument.

- 11. Any inability of the District to pay its obligation as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:**

During the report year, the District did not have an inability to pay its obligations.

The foregoing Annual Report and accompanying exhibits are submitted this 31st day of July, 2025.

/s/ David S. O'Leary

David S. O'Leary, Counsel for the District

EXHIBIT A

2024 Budget

EXHIBIT B

2023 Audited Financial Statement

The audit was not available at the time this report was submitted. The audit can be found at <https://apps.leg.co.gov/osa/lg> once it's available.